



MINNESOTA
CREDIT UNION

FOUNDATION

*Empowering people
to achieve*

FOR IMMEDIATE RELEASE

Sept. 3, 2009

Contact: Kristina Wright

(800) 477-1034, (651) 288-5170

kwright@mncun.org

Minnesota Credit Union Foundation elects Board members, table officers

ST. PAUL, Minn. – The Minnesota Credit Union Foundation (MNCUF) Board of Directors recently named its table officers. Five directors were elected at MNCUF's Annual Meeting in July.

The following Board members will serve staggered terms:

- Chuck Albrecht, Mid-Minnesota Federal Credit Union, Baxter;
- Mary Hansen, Mayo Employees Federal Credit Union, Rochester;
- Lynn Kothe, North Memorial Federal Credit Union, Robbinsdale;
- Kristi Mukomela, Novation Credit Union, Oakdale, and;
- Judy Root, Bluestone Federal Credit Union, Eagan.

The five re-elected members have a combined 22 years of experience on the Foundation Board. Mukomela will continue to serve as the MNCUF Board Chair, along with Kothe as Vice Chair and Root as Secretary/Treasurer. Mukomela is serving her sixth year on the Board, and Kothe and Root have served for five years. Hansen and Albrecht are the more "junior" members of the MNCUF Board of Directors, beginning their fourth and second years, respectively.

"The Foundation has significantly evolved over the past few years, and we appreciate having continuity of Board members as we continue our progress," Mukomela said.

Since attaining status as a public charity in 2007, the MNCUF Board underwent a strategic planning process to examine the overall organization, with the aim of strengthening its governance structure and broadening its focus. Several recent accomplishments have included revising bylaws, creating and altering operational policies, and establishing a greater web presence.

MNCUF will add two new Board members this fall, bringing the total to seven. In addition, Lon Krueger, retired CEO from Accentra Credit Union, recently began working for MNCUF on a volunteer basis to assist with implementing the strategic plan.

"Through the collective efforts of our generous contributors and the direction and oversight of our board, the Minnesota Credit Union Foundation will be a strong part of the credit union movement in years to come," Mukomela said. "Credit unions are all about people helping people, and the Foundation exists to help make that philosophy a reality."

555 Wabasha Street North
Suite #200
St. Paul, MN 55102

Phone:
(651) 288-5170
(800) 477-1034

Fax:
(651) 288-5171

Web Site:
www.mncufoundation.org

Recently, MNCUF has provided funds for:

- the Minnesota Credit Union Network's Small Credit Union Conference;
- the Cooperative Network's Youth Leadership Conference;
- financial education activities and scholarships through the Minnesota Family Involvement Council;
- charitable giving to Gillette Children's Specialty Healthcare through Minnesota Credit Unions for Kids;
- the Homes for Our Troops project, which supported the construction of a home for a wounded Iraq War veteran;
- disaster relief for credit unions in various parts of the state; and
- educational grants for credit union professionals and volunteers.

###

The MNCUF is a non-profit organization founded in 1969 to serve as a charitable arm of the Minnesota credit union movement. It has aided credit unions, their employees and volunteers in many times of need, providing funds for educational scholarships, charitable purposes, disaster relief, and for the betterment of the movement.

For more information, visit www.mncufoundation.org.